



MORNING MANTRA



Daily Derivatives & Market Report

MAY 31, 2024



Indian equity markets ended last trading day of week in green despite sharp selling during last leg of trade. Markets traded with volatility ahead of the Q4 GDP data, which will be released later in the day. Besides, traders eyeing for election results due on June 4. The broader indices, the BSE Mid cap index and Small cap index ended in green. Traders were seen piling up positions in Metal sectors' stock, while selling was witnessed in IT, TECK sectors' stocks.

Markets made optimistic start and extended their gains tracking gains in Asian counterparts, as weaker U.S. growth data sent the dollar and bond yields tumbling and revived hopes for rate cuts by the Federal Reserve later this year. Some support also came as the Reserve Bank of India (RBI), in its annual report, projected Indian economy to grow at 7 percent in the current financial year with risks evenly balanced. Further, the report said India' GDP has expanded at a robust pace in 2023-24, with real GDP growth accelerating to 7.6 percent from 7 percent in the previous year - the third successive year of 7 percent or above growth. In afternoon session, indices trimmed some of their gains but continued to trade in green. Traders took note of report that Finance minister Nirmala Sitharaman said the Modi government has turned around the banking sector through various reforms and improved governance which has led to banks recovering more than Rs 10 lakh crore from bad loans between 2014 and 2023. She said the Enforcement Directorate has investigated around 1,105 bank fraud cases, which resulted in the attachment of Rs 64,920 crore worth of proceeds of crime. As of December 2023, assets amounting to Rs 15,183 crore have been restituted to the Public Sector Banks (PSBs). In late afternoon session, markets gained traction to trade near day's high points but soon come off from highs.

On the global front, European markets were trading mostly in red as data showed consumer prices in the country rose at a faster rate this month due to higher energy prices. Asian markets ended mixed even as a downward revision to U.S. first-quarter GDP data revived hopes for Fed rate cuts this year. Back home, India's power sector has met a record maximum power demand of 250 GW on May 30, 2024. Moreover, all India non-solar demand met has also touched an all time high of 234.3 GW on May 29.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	73961.31	75.71	0.10
NIFTY	22530.70	42.05	0.19
MIDCAP	42852.69	25.58	0.06
SMLCAP	47263.66	355.50	0.76
BSEFMC	19528.82	-40.25	-0.21
HEALTHCARE	34889.53	-194.67	-0.55
AUTO	53026.17	-168.76	-0.32
POWER	7699.46	136.47	1.80
REALTY	7979.82	158.09	2.02
BSE IT	33198.71	-332.74	-0.99
BANKEX	55771.72	167.87	0.30
OIL GAS	28639.87	158.35	0.56
METAL	32713.24	413.53	1.28
INDIA VIX	24.60	0.42	1.74

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1469	1211	52
BSE	1820	2004	91

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	9727	10069	(3)
NSE CASH	228738	110322	107
NSE F&O	5412796	38723575	(86)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.40	3.95	1.28
SENSEX	23.59	3.52	1.27

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	21441	19327	2114
FII	95468	93854	1613

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	8130.20	9180.90	(1051)
Index Options	591005.78	617457.37	(26452)
Stock Futures	41810.62	36839.16	4971
Stock Options	34952.61	35291.13	(339)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.00	0.67
BANK NIFTY	0.83	0.88

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.66	104.74	-0.08

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.988	7.003	-0.21
USA	4.557	4.552	0.11

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2343.77	-0.13	-0.00
Silver	31.26	0.09	0.29
Crude-Oil	77.92	0.01	0.01
Brent-Crude	81.53	-0.33	-0.40

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 JUNE-24 USD-INR	83.50	0.14	0.16
26 JUNE-24 EUR-INR	90.55	0.32	0.35
26 JUNE-24 GBP-INR	106.05	0.11	0.10
26 JUNE-24 JPY- INR	53.40	-0.05	-0.09

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	22531	22361	22446	22550	22635	22739
SENSEX	73961	73355	73658	74068	74372	74782
NIFTY FUTURES	22701	22521	22611	22700	22790	22879
BANK NIFTY	48984	48338	48661	48892	49215	49445
CNX IT	32386	31959	32172	32495	32708	33031
CNX MIDCAP	51706	50921	51313	51579	51971	52237
CNX SMALLCAP	16697	16410	16554	16664	16807	16917
INDIA VIX	24.60	21.79	23.20	24.00	25.41	26.21

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	NEUTRAL	Buy
SENSEX	NEUTRAL	NEUTRAL	Buy
NIFTY FUTURES	NEUTRAL	NEUTRAL	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	SELL	SELL	NEUTRAL
CNX MIDCAP	NEUTRAL	Buy	Buy
CNX SMALLCAP	NEUTRAL	NEUTRAL	Buy
INDIA VIX	Buy	Buy	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 03-06-2024

NIL

TECHNICAL VIEWS



NIFTY

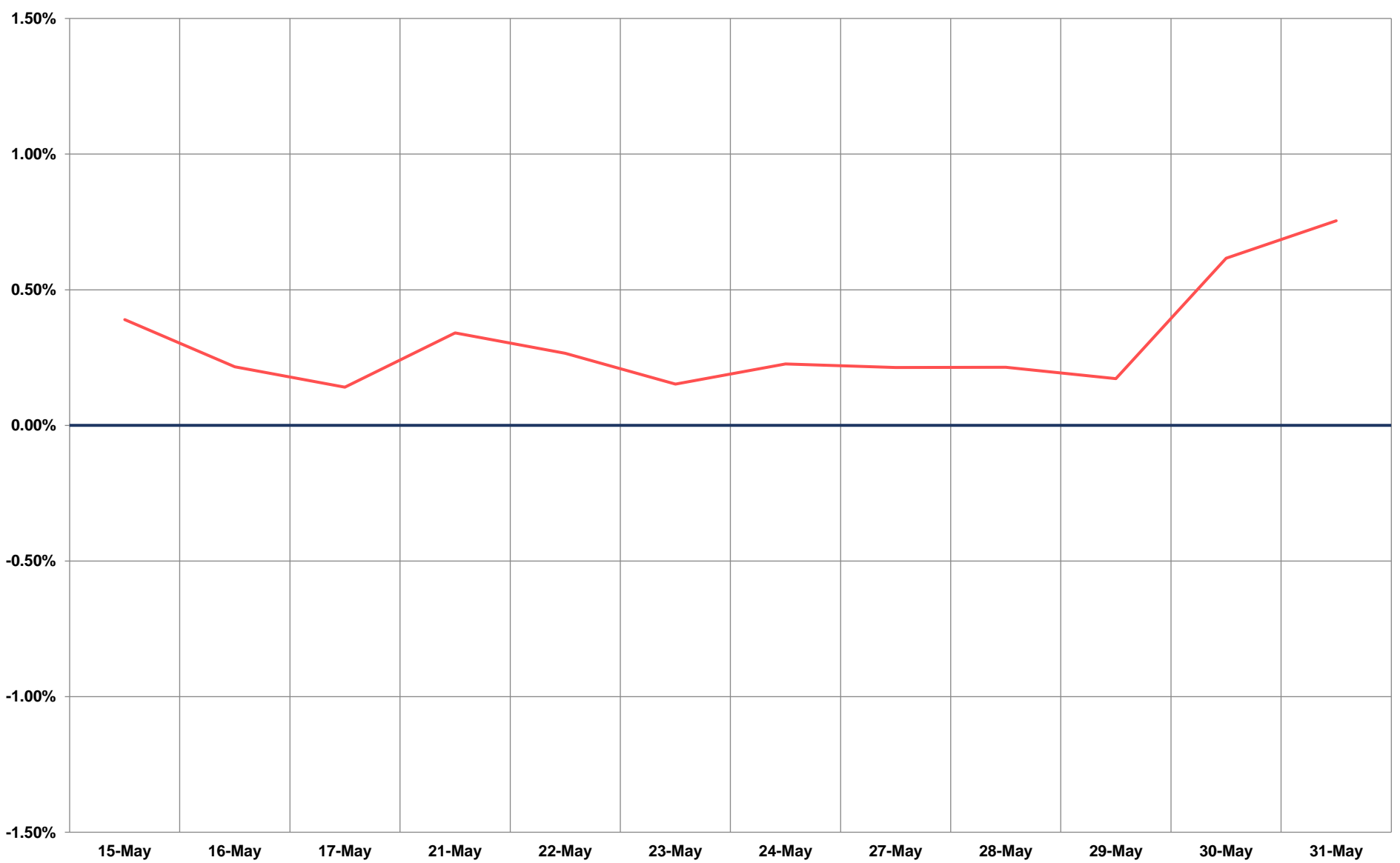
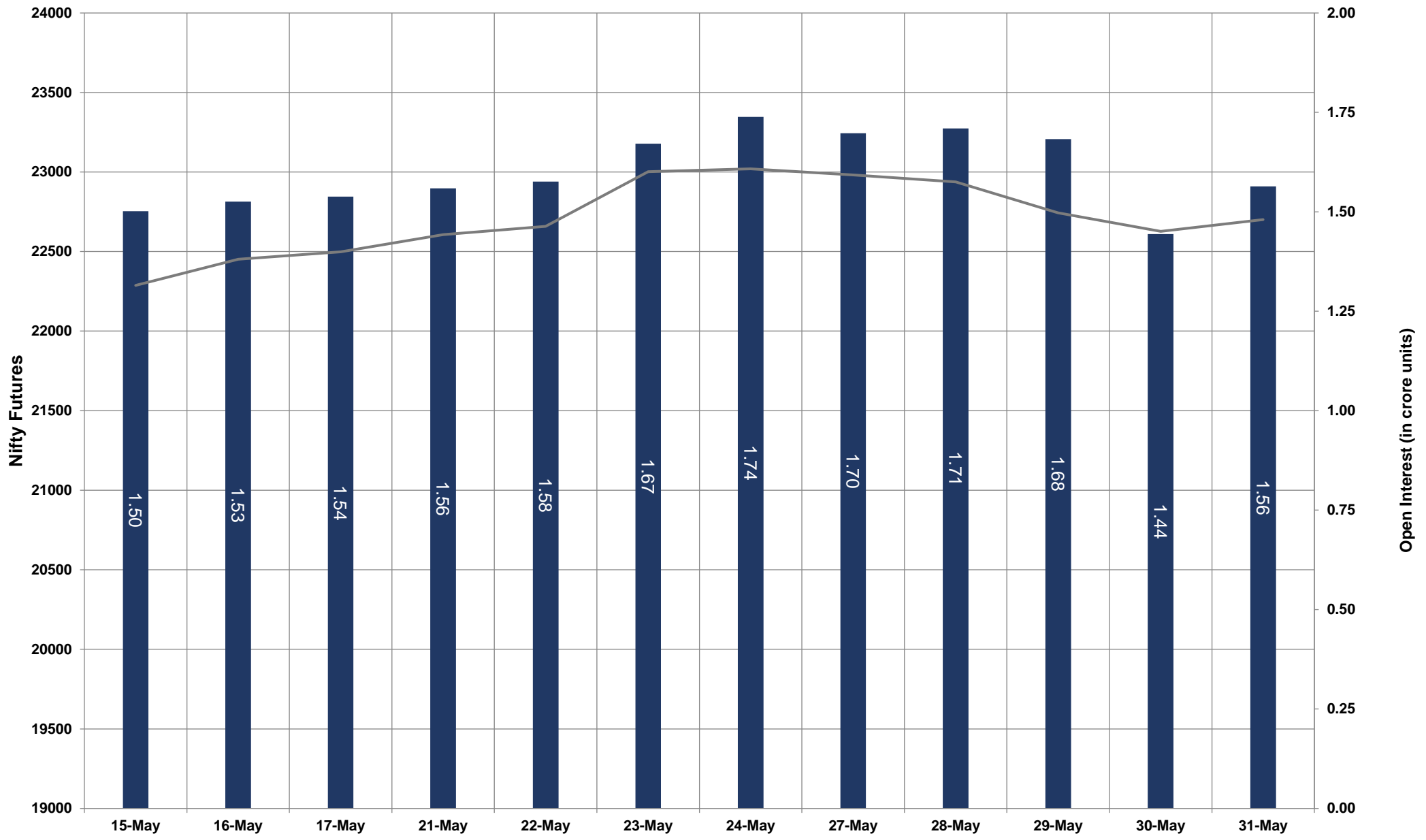


- Nifty Cash = **22530.70 (0.19%)**
- Resistance levels = **22680** and **22800**
- Support levels = **22370** and **22200**

TECHNICAL VIEWS



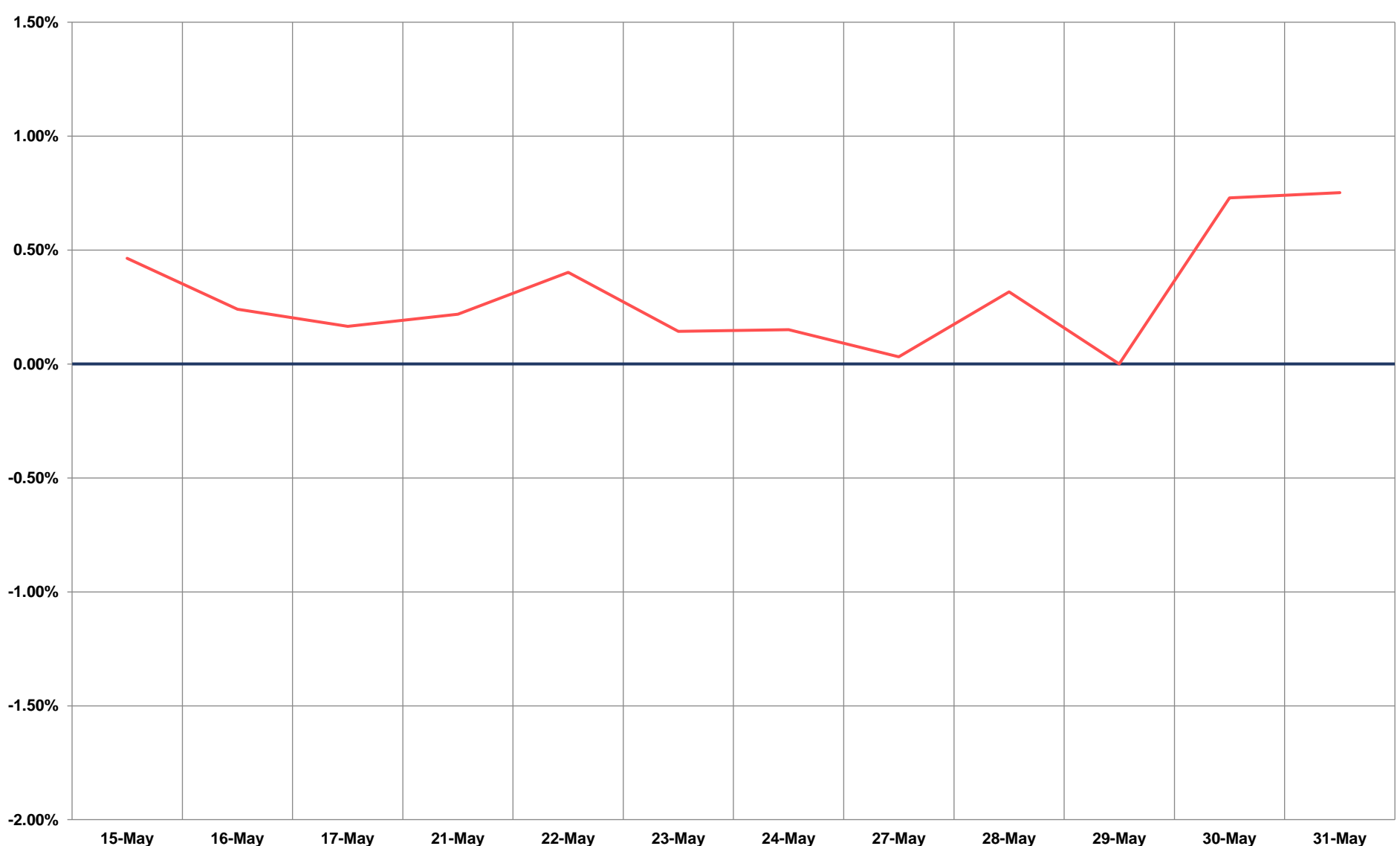
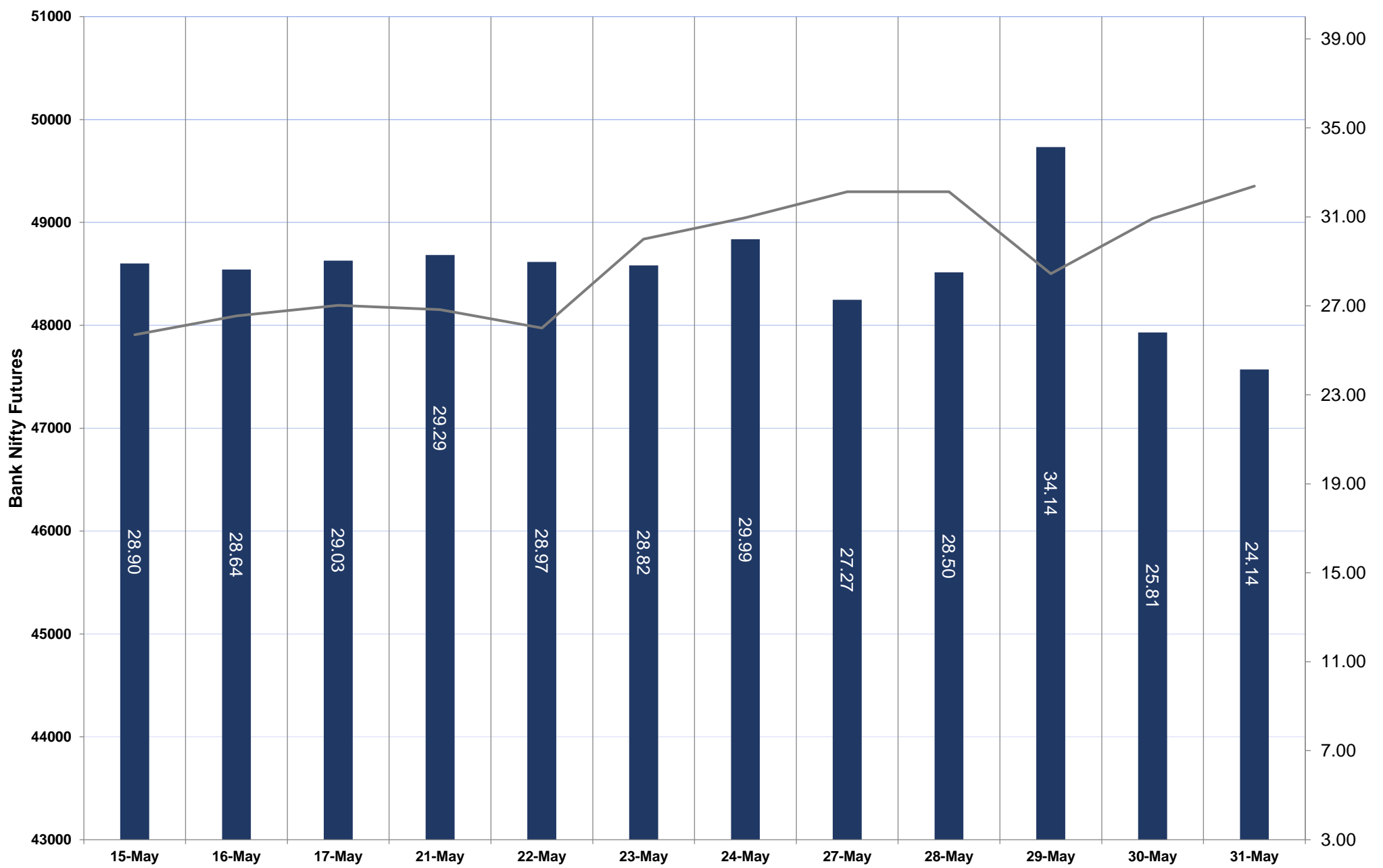
NIFTY FUTURES



TECHNICAL VIEWS



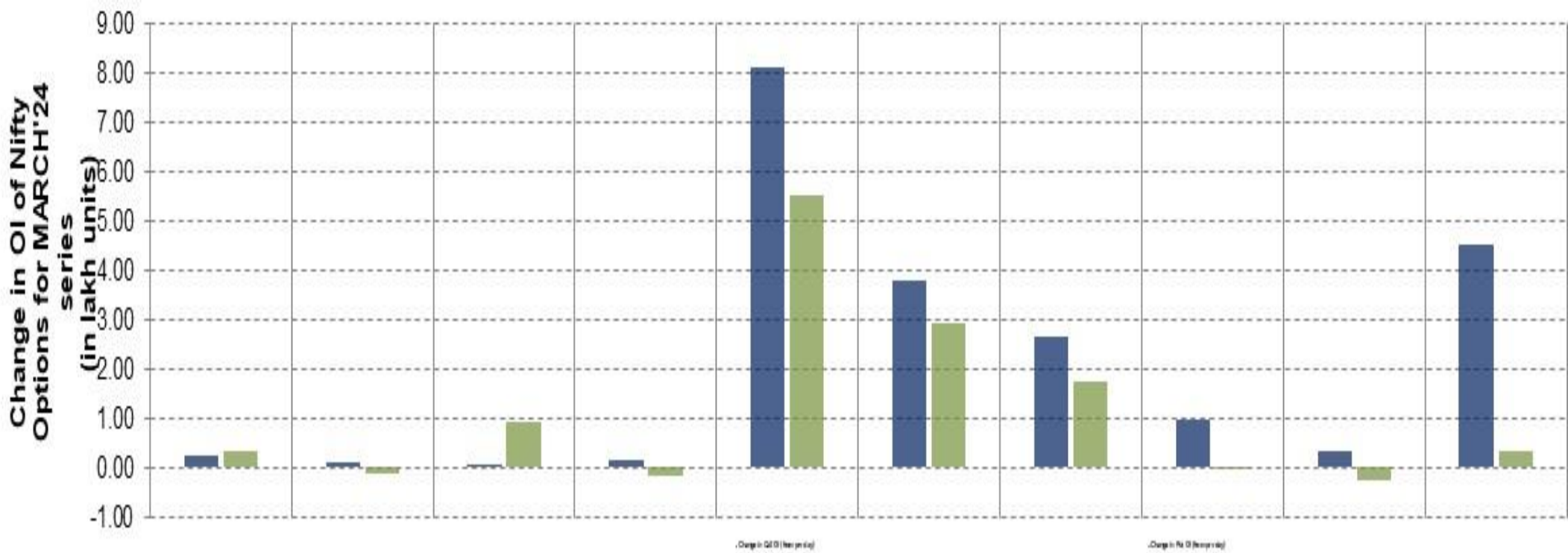
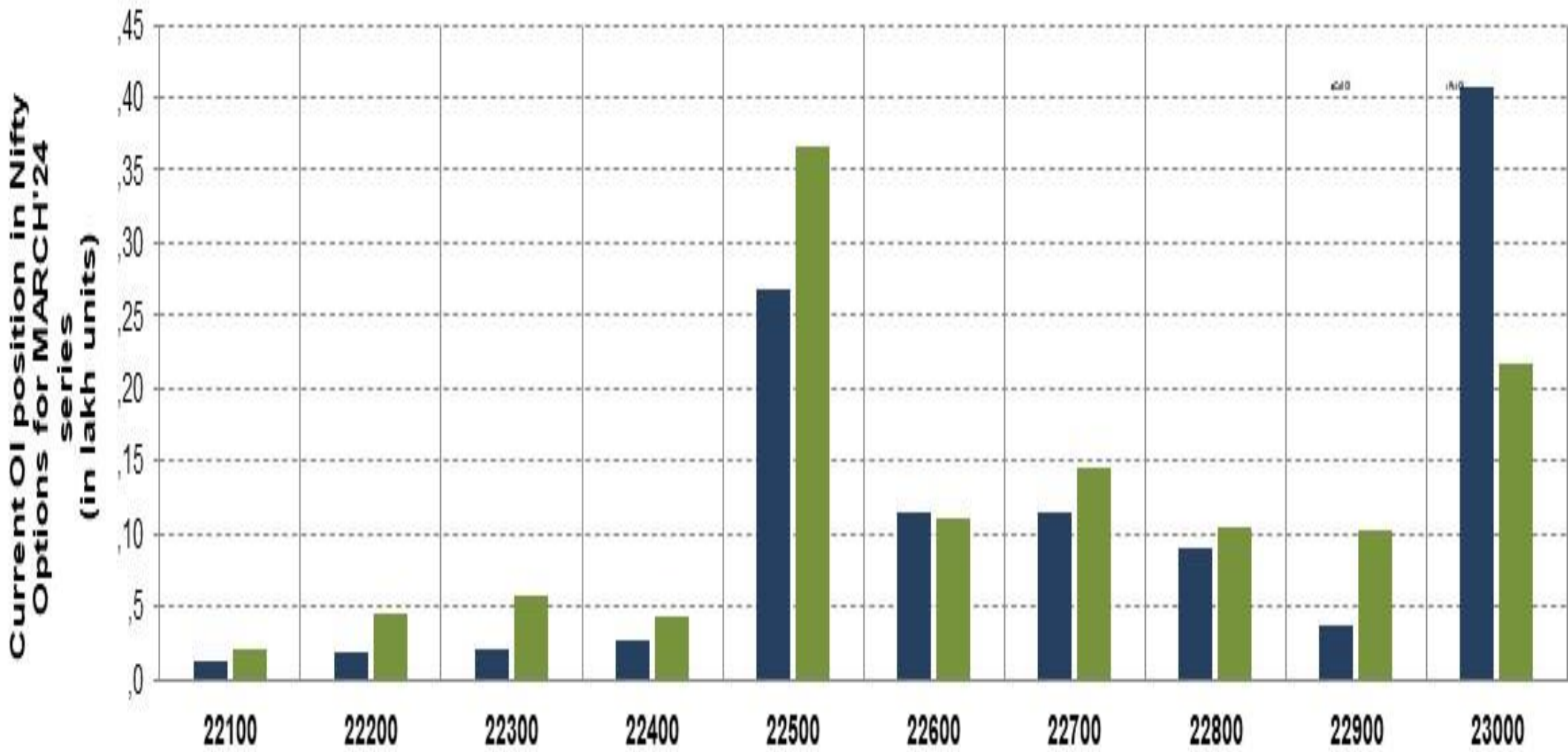
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.81 million in Open Interests is **Strike Price of 22500**
- **Most Active Nifty Put** with an addition of 0.55 millions in Open Interests is **Strike Price of 22500**
- **Maximum Open Interest an outstanding** was 4.07 millions for Calls at **Strike Price of 23000**
- **Maximum Open Interest an outstanding** was 3.66 millions for puts at **Strike Price of 22500**

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